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FORT WAYNE MILK MARKET NEWS

Federal Milk Order No. 32
U. S. Department of Agriculture
Dairy Division
Agricultural Marketing Service

Market Administrator
507 Strauss Building
809-11 S. Calhoun St.
Fort Wayne 2, Indiana

★ FEB 20 1958

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vol. 1 No. 8

August 1957

JULY UNIFORM PRICE \$3.66

A uniform price of \$3.66 per cwt. was computed for 3.5% milk delivered by producers to handlers subject to the Fort Wayne Milk Order. For milk of a higher or lower test this price will be adjusted by a butterfat differential of 6.8 cents for each one-tenth of one percent that individual tests vary above or below the 3.5% standard. This minimum price is subject to the applicable marketing service deduction, authorized hauling charges and transportation tax. The computation of this blend price is shown on page 4 and the class prices on page 3.

The \$3.66 price for July 1957 is 11 cents below the July price of a year ago. It is 19 cents above the June 1957 price.

PRODUCTION AND UTILIZATION

Dairy farmers shipped 9.9 million pounds of milk to the Fort Wayne market during July 1957. This is 0.3 million pounds or 3% less milk than a year ago. 4.9 million pounds; 50% of the total milk production, was utilized as Class I milk (fluid milk and cream products) by the Fort Wayne handlers.

Average production per farm per day was 342 pounds for July 1957 as compared with 344 pounds a year ago. Producers on the market for July 1957 numbered 932, which is 19 less than a year ago.

STATISTICAL SUMMARY - 1ST 6 MONTHS OF 1957 COMPARED WITH 1ST 6 MONTHS OF 1956

	Producer Receipts (1000 pounds)		Gross Class I Sales (1000 pounds)		Net Class I Sales (1000 pounds)		Percent Net Class I Sales to Pro- ducer Receipts	
	1957	1956	1957	1956	1957	1956	1957	1956
Jan.	7,779	9,475	6,577	6,648	5,581	5,493	71.74	57.97
Feb.	7,436	9,477	5,972	6,306	5,061	5,223	68.06	55.11
Mar.	8,768	10,547	6,614	6,916	5,590	5,773	63.75	54.74
Apr.	9,123	10,549	6,391	6,457	5,378	5,373	58.95	50.93
May	11,354	11,862	6,388	6,484	5,365	5,399	47.25	45.52
Jun.	10,949	11,773	5,782	6,158	4,808	5,095	43.91	43.28

AUGUST 1957, SUPPLY-DEMAND ADJUSTMENT - Zero

The supply demand adjustment for August 1957 will be zero, making a total difference between the August Class II and Class I prices of \$1.15.

UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	July 1957 Reported		July 1956 Audited	
	<u>Milk Pounds</u>	<u>BF Pounds</u>	<u>Milk Pounds</u>	<u>BF Pounds</u>
Fluid Milk	5,294,531	186,224	5,301,193	186,219
Fortified Skim Milk	173,130	2,982	140,399	2,055
Skim Milk	84,546	97	87,140	46
Buttermilk	86,283	831	86,509	888
Flavored Milk/Drink	189,744	3,621	220,936	4,431
Cream Mixtures	96,332	11,429	88,379	10,866
Light Cream	26,283	5,050	33,541	6,535
Heavy Cream	9,473	3,506	10,363	3,734
Sour Cream	5,239	984	3,557	677
Ice Cream Mix in Bottles	1,360	148	680	74
Sub Totals	5,966,921	214,872	5,972,697	215,525
Plus Unaccounted For	7,014	878	20,373	302
Gross Total Class I Milk	5,973,935	215,750	5,993,070	215,827
Less Other Source Receipts	1,085,986	38,122	1,070,331	38,103
Less Overages	-0-	-0-	-0-	-0-
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>4,887,949</u>	<u>177,628</u>	<u>4,922,739</u>	<u>177,724</u>
<u>CLASS II MILK</u>				
Used by Pool Plants in the Manufacture of Class II Items	8,246,277	166,712	5,683,894	167,323
Sales to Non-Pool Manufacturing Plants	3,581,719	282,863	3,489,400	179,692
Inventory Variation	- 102,559	- 7,651	+ 91,807	- 1,057
Dumped or Livestock Feed	15,311	143	56,984	126
Class II Shrinkage	211,511	10,739	204,888	3,642
Gross Total Class II Milk	11,952,259	452,806	9,526,973	349,726
Less Other Source Receipts	6,970,202	275,629	4,298,753	163,395
Less Overages	-0-	-0-	73	73
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>4,982,057</u>	<u>177,177</u>	<u>5,228,147</u>	<u>186,258</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>9,870,006</u>	<u>354,805</u>	<u>10,150,886</u>	<u>363,982</u>

UTILIZATION PERCENTAGES

	July 1957		July 1956	
	<u>Milk</u>	<u>B. F.</u>	<u>Milk</u>	<u>B. F.</u>
Producer Milk Utilized in Class I	49.52	50.06	48.50	48.83
Other Source Milk Utilized in Class I	13.48	12.15	19.94	18.91
Producer Milk Utilized in Class II	50.48	49.94	51.50	51.17
Other Source Milk Utilized in Class II	86.52	87.85	80.06	81.09

AVERAGE TESTS

Average Test of Producer Milk Class I	3.63	3.61
Average Test of Producer Milk Class II	3.56	3.56
Average Test of Total Producer Milk	3.59	3.59

STATISTICAL SUMMARY FOR JULY 1957

Order No. 32, as Amended	July 1957 Reported	June 1957 Reported	July 1956 Audited	July 1955 Audited
Gross: Class I Milk (Lbs.)	5,973,935	5,782,297	5,993,070	6,092,995
Class II Milk	<u>11,952,259</u>	<u>12,020,931</u>	<u>9,526,973</u>	<u>9,991,767</u>
Total Gross Utilization	17,926,194	18,803,228	15,520,043	16,084,762
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Total Daily Class I Milk (Lbs.)	192,708	192,743	193,325	196,548
Daily Class I Milk Compared With:		- 0.02%	- 0.32%	- 1.96%
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Receipts: Producers Class I	4,887,949	4,807,571	4,922,739	4,997,171
Class II	<u>4,982,057</u>	<u>6,141,676</u>	<u>5,228,147</u>	<u>5,275,941</u>
Total	9,870,006	10,949,247	10,150,886	10,273,112
Other Sources	8,056,188	7,853,738	5,369,084	5,811,650
Overages	-0-	<u>243</u>	<u>73</u>	-0-
Total Receipts (Lbs.)	17,926,194	18,803,228	15,520,043	16,084,762
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Daily Production (Lbs.)	318,387	364,975	327,448	331,391
Daily Production Compared With:		- 12.8%	- 2.8%	- 3.9%
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Number of Producers	932	953	951	1,098
Daily Production per Farm (Lbs.)	342	383	344	302
Producers' Average Butterfat Test	3.59%	3.57%	3.58%	3.53%
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Gross Class I Milk to Producer Milk	60.5%	52.8%	59.0%	59.3%
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Class II Price (3.5%)	\$3.078	\$3.090	\$3.071	\$3.011
Basic Adjustment	1.15	.75	1.41	1.15
Supply-Demand Adjustment	<u>.00</u>	<u>+ .07</u>	<u>.00</u>	<u>.00</u>
Class I Price	\$4.228	\$3.910	\$4.481	\$4.161
Uniform Blend Price (3.5%)	\$3.66	\$3.47	\$3.77	\$3.59
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Butterfat Differentials: Class I	\$.077	\$.077	\$.077	\$.074
Class II	.068	.068	.068	.066
Producer	.068	.068	.068	.066
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Pool Value of Producer Milk	\$366,984	\$383,862	\$387,737	\$369,922
Value of Producer Milk per Farm	394	403	408	337
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Non-Fat Dried Milk Solids Price	\$.1416	\$.1430	\$.1416	\$.1450
Cheddar Cheese Price	.3506	.3506	.3506	.3306
92-Score Butter Price, Chicago	.5938	.5938	.5921	.5712
Mft. Pay Price (4 plants)	2.894	2.894	2.914	2.731
Butter-Cheese Formula Price	2.842	2.842	2.835	2.724
Butter-Skim Powder Formula Price	3.078	3.090	3.071	3.011

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

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United States Secretary
of Agriculture
Order No. 32, as Amended

507 Strauss Building
809-11 S. Calhoun St.
Fort Wayne 2, Indiana

ANNOUNCEMENT AND COMPUTATION OF UNIFORM PRICE FOR JULY 1957
(Based on Reports of 10 Handlers)

Uniform Price \$3.66 /Cwt., for 3.5% Milk

ALLOCATION AND VALUE OF PRODUCER MILK

	<u>Pounds</u>	<u>Value Cwt.</u>	<u>Total Value</u>
Class I Butterfat	177,628	\$78.533	\$139,496.59
Skim	<u>4,710,321</u>	1.533	<u>72,209.21</u>
Product	4,887,949	\$ 4.331	\$211,705.80
Class II Butterfat	177,177	\$68.698	\$121,717.06
Skim	<u>4,804,880</u>	.698	<u>33,538.07</u>
Product	<u>4,982,057</u>	\$ 3.116	<u>\$155,255.13</u>
Total Producer Deliveries Pooled	9,870,006	\$ 3.718	\$366,960.93
Add: Overage Value		.000	.00
		\$ 3.718	\$366,960.93
Add: Other Source Assessments		.000	22.63
Total Value of Producer Milk		\$ 3.718	\$366,983.56
Subtract: Butterfat Adjustment		.064	6,361.26
		\$ 3.654	\$360,622.30
Add: Cash Balance at August 8, 1957		.047	4,651.54
		\$ 3.701	\$365,273.84
Subtract: Reserve (between 4¢ and 5¢)		.041	4,031.62
Announced Uniform Price - 3.5% Milk		<u>\$ 3.66</u>	<u>\$361,242.22</u>

IMPORTANT: The announced uniform price of \$3.66 cwt., is subject to a butterfat differential of \$.068 cwt., for each 1/10 of 1% butterfat content variance from 3.5%. This price is subject to the applicable marketing service deduction together with the authorized hauling charges and the 3% transportation tax.

PRODUCER UNIFORM PRICES AT BUTTERFAT TEST FOR JULY 1957
(F. O. B. Fort Wayne, Indiana)

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$3.490	3.75	\$3.830	4.35	\$4.238	4.95	\$4.646
3.30	3.524	3.80	3.864	4.40	4.272	5.00	4.680
3.35	3.558	3.85	3.898	4.45	4.306	5.05	4.714
3.40	3.592	3.90	3.932	4.50	4.340	5.10	4.748
3.45	3.626	3.95	3.966	4.55	4.374	5.15	4.782
		4.00	4.000	4.60	4.408	5.20	4.816
3.50	3.66	4.05	4.034	4.65	4.442	5.25	4.850
		4.10	4.068	4.70	4.476	5.30	4.884
3.55	3.694	4.15	4.102	4.75	4.510	5.35	4.918
3.60	3.728	4.20	4.136	4.80	4.544	5.40	4.952
3.65	3.762	4.25	4.170	4.85	4.578	5.45	4.986
3.70	3.796	4.30	4.204	4.90	4.612	5.50	5.020

August 8, 1957

R. J. Connolly
Market Administrator

